



#### **SHRM Certification & COVID-19**

Thursday, May 7, 2020





Visit the EPC Lobby for slides and resources:

URL: <a href="learnhrm.shrm.org/epc2020-lobby">learnhrm.shrm.org/epc2020-lobby</a>

Password: partnersrock





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Impact on the Economy (SHRM & SHRM Partners, 2020)

SHRM projects a loss of nearly 5% of the SME and 1% of LE business sector every week stay-at-home orders are in place.

- Oxford Economic projects a loss of nearly 20 million jobs in the first six months of the pandemic.
- Gallup projects roughly 8% downward shifts in national resilience indicators with every month the pandemic affects employer's ability to keep workers employed.
- SHRM has identified more than 60% of workers are engaging in telework making this the highest national total in nearly 35 years.



Impacts on American Work, Workers, and Workplace (SHRM Research, 2020)

- As of March 16, **over 1/4** (27%) of American workers have received **no information** from their workplace about plans related to the Coronavirus. (Now roughly 11% reporting the same notion)
- Nearly 12% of the workforce is working a modified schedule or practicing social distancing in the workplace.
- 1 in 5 workers believe they will face extreme financial hardship or negative consequences if the crisis persists.

Nearly 6 in 10 (58%) of American workers cannot meet their basic financial needs without pay for one month or longer.



Impacts on the Supply Chain with Small Businesses Effected (SHRM Research, 2020)

Over half of small businesses estimate they will lose 10-30% of their revenue as a result of the Coronavirus epidemic.

1 in 5 small business operators expect >30% losses, with 4% expecting total loss and closure of their business.

Service-type businesses expect to lose the most with more than 1/4 expecting over 30% losses.

Despite focus on remote work as a reaction to the Coronavirus pandemic, less than one-third (31%) of small businesses can operate totally remotely.



What are Employers Doing to Mitigate the Impact? Top Challenges Thus Far (SHRM Research, 2020)

- Adjusting to telework or working from home (69.7%)
- Uncertainty in resuming normal business operations and the future needs of the organization (65.3%)
- Maintaining employee morale (64.7%)
- Understanding new regulatory changes and their impact on the organization (55.2%)



What are Employers Doing to Mitigate the Impact? Top Actions Taken Thus Far (SHRM Research, 2020)

Cost-Cutting Measures	Percent who have taken this measure
No longer hiring	49.5
Making adjustments to accommodate higher at-risk customers	46.4
Delaying new hire start dates	46.2
Closing/pausing certain aspects of the business	35.9
Decreasing hours for employees (type of furlough)	34.1
Decreasing open hours for the business	32.9
Laying off employees (temporary separation-based furlough)	28.6
Decreasing pay rates (type of furlough)	16.6
Reduction in force (permanent cut in headcount, no intent to recall employees)	13.3



What are Employers Doing to Mitigate the Impact? Top Actions Taken Thus Far (SHRM Research, 2020)

Evolutionary Measures	Percent who have taken this measure
Offering additional pandemic-related education/training for employees	50.6
Offering additional unpaid leave for employees	31.0
Offering additional paid leave for employees	28.1
Expanding/Increasing certain aspects of the business	17.3
Hiring more employees	13.2



Teleworking Under A Crisis Scenario
(SHRM National Study of the Changing Workforce, 2020)

- Teleworking isn't new to us—about <u>43 percent</u> of U.S. workers already worked remotely in some capacity, and a little over half of U.S. jobs, or about 55 percent, could allow for telecommuting, at least on a part-time basis.
- This scenario is different because it is **forced total telework and virtual teamwork**. Major organizations with significant investments in telework and flexible work arrangements were better prepared with **knowledge-type professional services firms being furthest ahead**.
- One area of concern is talent acquisition where virtual recruiting tools have hit an all-time high in usage especially in terms of video interviewing and new employee virtual onboarding where volumes have nearly tripled according to some sources like HireVue.



#### **Key Considerations Moving Forward**

The challenges that lie ahead are varied including potential long-term economic hardship and the ability to find capital.

The newest clause of most business continuity plans will be an infectious disease policy.

Organizations and, specifically HR, will need to be stewards of **health**, **continuity**, **and wellness** as the crisis persists.

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Nearly **15% of organizations** have already stated their intent to **permanently implement** new realities of operations in their future.





- Employers are reporting nearly 19% greater expenditures on learning and development expenses, but there's a catch.
- They are spending the majority of these additional dollars on short-term,
   virtual programs with an outcome valuable for the employee.
- Programs resulting in a certification are more likely to be appealing because they offer professional development while providing something marketable for employees.



#### Elements of Most Successful Virtual Programs

- Based upon Learning Magazine research, the best programs available today have three primary components—engaging homework, readily available resources, and social aspects.
- Engaging homework means building in accountability along the way.
   Quizzes are effective for driving accountability in the short term.
- Readily available resources like tools for applying competencies to COVID-19 situations are what HR professionals want.
- Happy learning hours are the new best practice in virtual learning.
   Some programs have created a trivia hour just like what you see at the local watering hole.



#### Key Development #1—Extended Application Periods

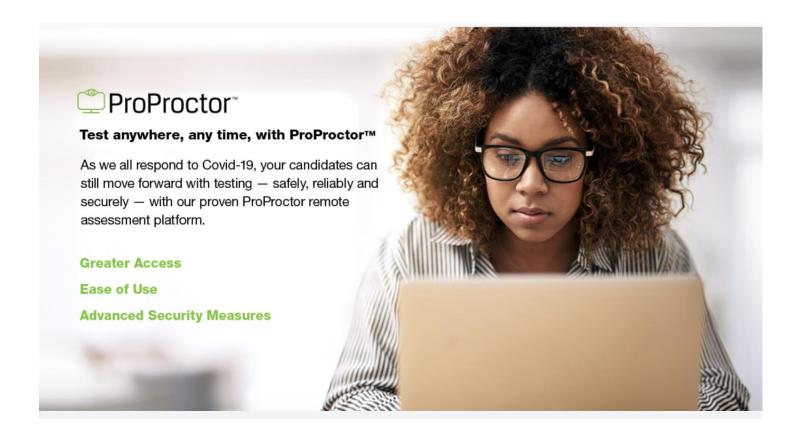
APPLICATION WINDOW OPENS	EARLY- BIRD APPLICATION DEADLINE	STANDARD APPLICA DEADLINE	TION
January 6, 2020	<del>March 20, 2020</del> Extended to	April 10, 2020 Extended to	APPLY NOW
	April 10, 2020	May 15, 2020	

#### 2020-2021 Winter Testing Window | December 1, 2020 - February 15, 2021

APPLICATION WINDOW OPENS	EARLY-BIRD APPLICATION DEADLINE	STANDARD APPLICATION DEADLINE
June 10, 2020	October 16, 2020	November 6, 2020



#### Key Development #2—Remote Proctoring



- Prometric ProProctor solution turned on April 1, 2020
- Pilot taking place as we speak for security assurance
- Fully operational and available to all applicants now
- Learn more at <u>https://www.prometric.com/Pr</u> oProctor.



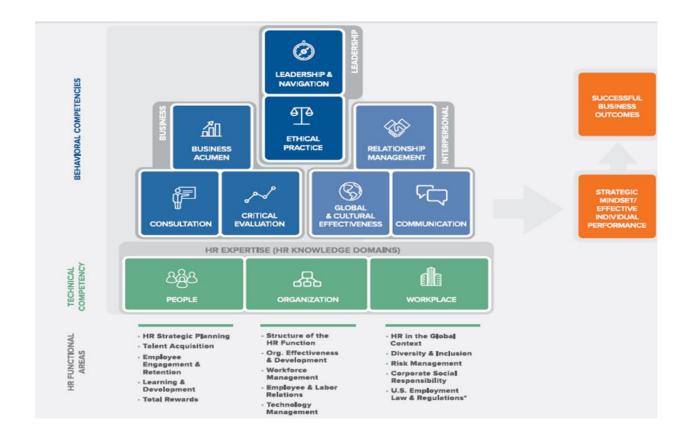
#### Key Development #3—Global Availability



- Expanded into new markets including Singapore & Asia
- Building greater flexibility for Eps & potential certificants
- Remote proctoring is not restricted with one exception
- Learn more at <u>https://www.prometric.com/Proctor.</u>



## SHRM Certification What's Next?



- Currently building SHRM BoCK 3.0
- Practice analysis is feeding this as is work with our Executive Advisory Council
- Preview of New Concepts:
  - Crisis Management
  - Technology & Entrepreneurship
  - Predictive Analytics
  - Developing People Managers for Culture



Open Q&A



# Thank you for participating!

For more information, visit shrm.co/healthsafety.

